

# TARIFF GUIDE 2024

PRODUCT NAME	TRANSACTION TYPE	FEES/CHARGES
Personal Current Account (TZS Only)	Monthly Account Maintenance fee	TZS 8,200
	Min Opening balance	TZS 50,000
	Min Operating balance	TZS 10,000
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
	Cheque book	TZS 500 per leaf
Corporate Current Account	Monthly Account Maintenance fee	TZS 13,000
	Min Opening Balance	TZS 50,000
	Mini Operating Balance	TZS 0
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
	Cheque book	TZS 500 per leaf
Club/NGO current Account	Monthly Account Maintenance fee	free
	Min Opening Balance	TZS 50,000
	Mini Operating Balance	TZS 0
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
	Cheque book	TZS 500 per leaf
Foreign Currency Current Account (US\$/£/EURO)	Monthly Account Maintenance fee	USD 12
	Min Opening balance	USD 100
	Min Operating balance	USD 50
	Cheque book	US\$ 0.3 per leaf
Akiba Yangu (TZS Only)	Monthly Account Maintenance fee	TZS 1,000
	Min Opening balance	TZS 5,000
	Min Operating balance	TZS 10,000
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
Child Savings Account	Monthly Fee	Free
	Min Opening balance	TZS 5,000
	Min Operating balance	TZS 2,000
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
	Credit Interest	1.50% (0 – 100k) , 2.50% (100k – 1mln) , 4% (Above 1 mln)
Mwalimu Transactional Account	Monthly Account Maintenance fee	TZS 1,000
	Min Opening balance	TZS 10,000
	Min Operating balance	TZS 5,000
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
	Credit Interest	1.50% (0-100k) , 2.5% (100k – 1mln) , 4% (Above 1Mln)
Career Account	Monthly Account Maintenance fee	Free
	Min Opening balance	TZS 0
	Min Operating balance	TZS 0
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
	Debit Card	free
Tukutane Januari	Monthly Account Maintenance fee	Free
	Min Opening balance	TZS 5,000
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
	Credit Interest	4% pa
Student Account	Monthly Account Maintenance fee	Free
	Min Opening balance	TZ10,000
	Min Operating balance	TZS 5,000
	Counter Cash withdrawal fees	TZS 2,500 for amounts below TZS 5mln, else 0.1% max 100k
	Credit Interest	1.00% (0 – 100k) , 1.50% (100k – 500k) , 2.50% ( Above 500k)

## MWALIMUWAKALA

Transaction Type	Range of Amount	Tariff to Customer (Inclusive of VAT & Excise duty)
Cash withdrawals	1,000 - 4,900	TZS 500
	5,000 - 9,999	TZS 750
	10,000 - 19,999	TZS 1,000
	20,000 - 29,999	TZS 1,500
	30,000 - 49,999	TZS 2,000
	50,000 - 99,999	TZS 2,500
	100,000 - 149,999	TZS 3,000
	150,000 - 299,999	TZS 3,500
	300,000 - 499,999	TZS 4,000
	500,000 - 699,999	TZS 5,000
	700,000 - 899,999	TZS 6,000
	900,000 - 999,999	TZS 6,500
	1,000,000 - 1,999,999	TZS 7,000
	2,000,000 - 2,999,999	TZS 8,000
	3,000,000 - 3,999,999	TZS 9,000
Balance Enquiry		TZS 500
Mini statement		TZS 500

## MWALIMUMOBILE

Transaction Type	Range of Amount	Tariff to Customer (Inclusive of VAT & Excise duty)
Balance Inquiry	-	TZS 300
Mini Statement	-	TZS 500
Fund Transfers (Intra Bank)	-	TZS 300
Fund Transfers (Inter Bank)	-	TZS 1,300 within UMOJA BANKS, and TZS 10,000 to other banks
GEPG-Excluding LUKU	-	TZS 1,000
Fund Transfers (Bank to wallet/ Vodacom, Tigo, Airtel)	1,000 - 4,999	TZS 1,000
	5,000 - 9,999	TZS 1,500
	10,000 - 49,999	TZS 2,000
	50,000 - 99,999	TZS 2,500
	100,000 - 299,999	TZS 3,000
	300,000 - 499,999	TZS 3,500
	500,000 - 699,999	TZS 4,000
	700,000 - 899,999	TZS 5,000
	900,000 - 999,999	TZS 6,000
	1,000,000 - 1,499,999] Gold	TZS 8,000
	1,500,000 - 3,000,000] class	TZS 11,000

## MWALIMUCARD VISA TARIFF

Transaction Type	Band	Tariff to Customer (Inclusive of VAT & Excise duty)
Cash withdrawal at Umoja ATMs	1,000 - 99,999	TZS 1,500
	100,000 - 400,000	TZS 1,700
Cash withdrawal Domestic (Out of Umoja ATMs)		TZS 3,000
Cash withdrawal international		TZS 7,500
Balance Enquiry		TZS 700
Merchant & Online Payment		Free
Card Issuance		TZS 10,000
PIN Re-Issuance		TZS 5,000
MwalimuCard VISA Monthly Maintenance fee		TZS 3,000

## GENERAL FEES AND COMMISSIONS

STATEMENT	CHARGES/FEES	
Duplicate Statement	TZS 2500 per page for more than a month	
	FREE for current 1 month statement	
<b>Cheques</b>		
Bankers Cheque - Customer	TZS 30,000/US\$16	
Bankers Cheque - Non Customer	TZS 55,000/US\$30	
<b>TISS &amp; EFT charges:</b>		
Outward EFT	TZS 2,000	
Internal Transfers	TZS 800 per item	
Outgoing TISS	TZS 2,000 for amount up to TZS 10mln,	
	TZS 5,000 for amount up to TZS 50mln,	
	TZS 10,000 for amount higher than TZS 50mln	
<b>Standing Order</b>		
Standing orders (within the same bank)	Free	
Standing orders (to other banks)@Transfer	TZS 12,000 per transfer	
<b>Debit Card</b>		
MwalimuCard VISA Issuance fee	TZS 10,000	
Replacement MwalimuCard (faulty)	Free	
Replacement MwalimuCard (Expiry)	TZS 10,000	
Replacement MwalimuCard (Lost)	TZS 20,000	
Pin re-issuance/replacement for MwalimuCard	TZS 5,000	
MwalimuCard VISA Quartely Maintenance fee	TZS 1,500	
<b>ATM - Cash Withdrawal fees</b>		
Transaction Type	Band	Tariff to Customer (Inclusive of VAT & Excise duty)
	1,000 - 99,999	TZS 1,500
	100,000 - 400,000	TZS 1,700
ATM Withdrawal from other domestic Banks		TZS 3,000
ATM Withdrawal from outside Tanzania		TZS 7,500
ATM Balance Enquiry Domestic		TZS 700
<b>Cheque</b>		
Returned Cheque - Insufficient fund		TZS 100,000
Stop Payment orders		TZS 40,000
Inward Cheques		free
counter cheque		TZS 6,000
<b>Others</b>		
Cash deposit		Free
Dormant Account Activation		Free
Closing Account		Free
Monthly dormant Account charge		Free
Bulk cash Deposit/ Same day deposited above TZS 30M		Free
Bulk cash Deposit/ Same day deposited above USD 50K		Free
Mutilated note deposit		Free
Certificate of balance		TZS 40,000
Loan balance letter		TZS 25,000
Letter of introduction/Comfort		TZS 80,000.00/USD 50
Audit confirmation		TZS 40,000/USD 40
School fees deposits		Free
TRA collection		Free
Company Search to BRELA		TZS 22,000 for limited Company and TZS 2,000 for sole proprietor
Cash deposit - small denomination (\$1,5,10 and \$20)		0.60%
Retrieval of Document		TZS 5,000 Per Item
<b>"Documents Search fees (Electronic &amp; Hard copies)"</b>		
Less than 30 days		Tzs 20,000.00 per item
More than 30 days , but less than a year		Tzs 50,000.00 per item
Above One year		Tzs 70,000.00 per item

LOAN	CHARGES/FEES
Mwalimu Personal Loan	Interest rates = 16%, Loan Application Fee = 3% Life insurance = 0.50%
MSME Loans	Interest rates = 22.8% (+/-), Loan Application Fee = 3% Life insurance = 0.50%
Personal Loans	Interest rates = 16%, Loan Application Fee = 3% Life insurance = 0.5%
Wastaafu Loan	Interest rates = 14%, Facility fees : 1 % Administration & Life insurance = 1%
Mlinde Mstaafu	Interest rates = 14%, Facility fees : 1 %. Administration & Life insurance = 1%
Plot Loan	Interest rates = 17%, Loan Application Fee = 3% Life insurance = 0.5%
Insurance Premium Financing (IPF)	Interest rates = 18%, Loan processing fee 3%
Global Education Loan (GEL)	Interest rates = 0%, Commision = TZS 400K
Jenga na MwalimuBank	Interest rates = 16%, Loan Application Fee = 3% Life insurance = 0.5%
Bank Guarantees (off-balance sheet)	Commision=1.5% quarterly
Ada chap chap	Interest rates = 3.5% per month, Loan Application Fee = 3% Life insurance = 0.5%
Salary Advance	Interest rates = 5%
Mchongo Fasta	Commision = 2.5% per month, Life insurance = 0.5%
Mwalimu Jikimu	Interest rates = 18%, Loan Application Fee = 3% Life insurance = 0.5%

Ishi kidigitali na

MwalimuCard Visa.

Fasta na salama

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BETTER TOGETHER

Mwalimu Commercial Bank Plc

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